

Special Forces Association
Statement of Financial Position
As of March 31, 2010

Accrual Basis

	Mar 31, 10
ASSETS	
Current Assets	
Checking/Savings	
1020 · Wachovia Checking	74,398.87
Total Checking/Savings	74,398.87
Other Current Assets	
1040 · Wachovia Money Market	30,967.94
1070 · BB&T CD 1 (0005895408958)	13,149.28
1110 · BB&T CD 5 (0005895960863)	24,599.60
1130 · FBFCU CDs	
1133 · FBFCU CD 18	47,863.02
1134 · FBFCU CD 19	58,118.42
1135 · FBFCU CD 16	86,915.84
1136 · FBFCU CD 20	86,969.09
1137 · FBFCU CD 21	32,461.46
1138 · FBFCU CD 22	32,468.76
1130 · FBFCU CDs - Other	84.96
Total 1130 · FBFCU CDs	344,881.55
Total Other Current Assets	413,598.37
Total Current Assets	487,997.24
TOTAL ASSETS	487,997.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	3,306.84
Total Accounts Payable	3,306.84
Other Current Liabilities	
2080 · Accounts Payable Charge Card	732.18
2100 · Other Payroll Liabilities	577.22
24000 · Payroll Liabilities	-385.40
Total Other Current Liabilities	924.00
Total Current Liabilities	4,230.84
Total Liabilities	4,230.84
Equity	
3000 · General Fund	46,534.11
3040 · SF Statue Fund	275.00
3060 · Patriot Fund	26,216.27
3070 · Emergency Relief Fund	27,716.65
3080 · Life Membership Fund	204,177.48
3090 · Scholarship Fund	86,188.32
3100 · Legal Defense Fund	2,255.00
32000 · Unrestricted Net Assets	99,123.38
Net Income	-8,719.81
Total Equity	483,766.40
TOTAL LIABILITIES & EQUITY	487,997.24

Special Forces Association
Statement of Financial Income and Expense
January through March 2010

Accrual Basis

	Jan - Mar 10
Income	
4000 · Membership Dues	65,095.57
4010 · Fundraisers	
4012 · SFA/SWCS Golf Tournament	3,800.00
4014 · Fund Raiser - Raffle Glock	535.00
4015 · Fund Raiser - Raffle FNAR	775.00
4019 · Maintenance Building Fund	150.00
Total 4010 · Fundraisers	5,260.00
4020 · Sales Advertisement	3,887.00
4030 · Saleable Items	3,234.22
4040 · Donations Designated	
4043 · Donations - Patriot Fund	2,187.83
4044 · Donations - Scholarship Fund	1,141.06
4047 · Donations - Alaska Bear Hunt	940.00
Total 4040 · Donations Designated	4,268.89
4070 · Donations	2,237.45
4080 · Interest	1,904.48
4090 · Miscellaneous	110.00
Total Income	85,997.61
Cost of Goods Sold	
5000 · Cost of Goods Sold	796.76
Total COGS	796.76
Gross Profit	85,200.85
Expense	
6010 · Bank Charges	253.53
6020 · Contract Services - Janitorial	1,125.00
6040 · Drop Mailing	6,915.94
6060 · Drop Publication	18,168.21
6070 · Fund - Patriot	1,790.00
6130 · Insurance & Bonds	325.00
6140 · Legal Fees	1,550.00
6155 · Office Expenses	2,238.97
6160 · Office Supplies	1,606.46
6165 · Other Expenses	30,023.10
6180 · Postage	4,041.91
6185 · Rebates - Dues	240.00
6190 · Taxes - Payroll	22,745.11
6200 · Telephone	1,071.11
6220 · Utilities - Electric	333.78
6230 · Utilities - Gas	1,492.54
Total Expense	93,920.66
Net Income	-8,719.81